

BII

Emerging Fund Manager **Cohort** **Program**

2024 Partnership **Opportunities**



About **BII**

BII is a nonprofit impact investment fund working to build a future where entrepreneurs of color and their communities have the financial, social and political power to create a sustainable, inclusive and equitable economy for generations to come.

In addition to our investing and business support programs, we disseminate learnings from our investing through field-building and education work, including our integrated capital workshops, our emerging fund manager cohort program, and investor mobilization.

We're guided by community and take a system-changing approach to close the wealth divide and build power in communities of color.

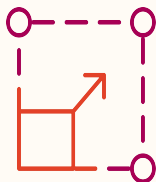


We **invest** in the people, places, and enterprises that are building an equitable and inclusive economy to help close the racial wealth divide.

What **We Do**

How **We Do It**

We use **integrated capital** and trust-based investing as a catalyst for building financial, knowledge, social and political power.



We're transforming the impact investing field so that catalytic capital is directed to investments that advance economic justice, racial equity and climate resilience.

Why **We Do It**

Our **Approach**

INTEGRATED CAPITAL INVESTING

INVEST: We invest integrated capital in social enterprises owned by entrepreneurs of color in New England through BII Fund II.



\$14.5 M

Cumulative Investments

SUSTAIN: We provide impact-focused coaching, connections and social capital to build sustainable businesses fueling the solidarity economy.



150+

Companies Supported Annually

BUILDING IMPACT INVESTING FIELD

EDUCATE: We influence systems change through advocacy and public policy that advances wealth, ownership and power for communities of color.



50

Fund Managers Supported

MOBILIZE: We train emerging fund managers and impact investors to shift capital to advance racial and economic justice, and build the impact investing field.

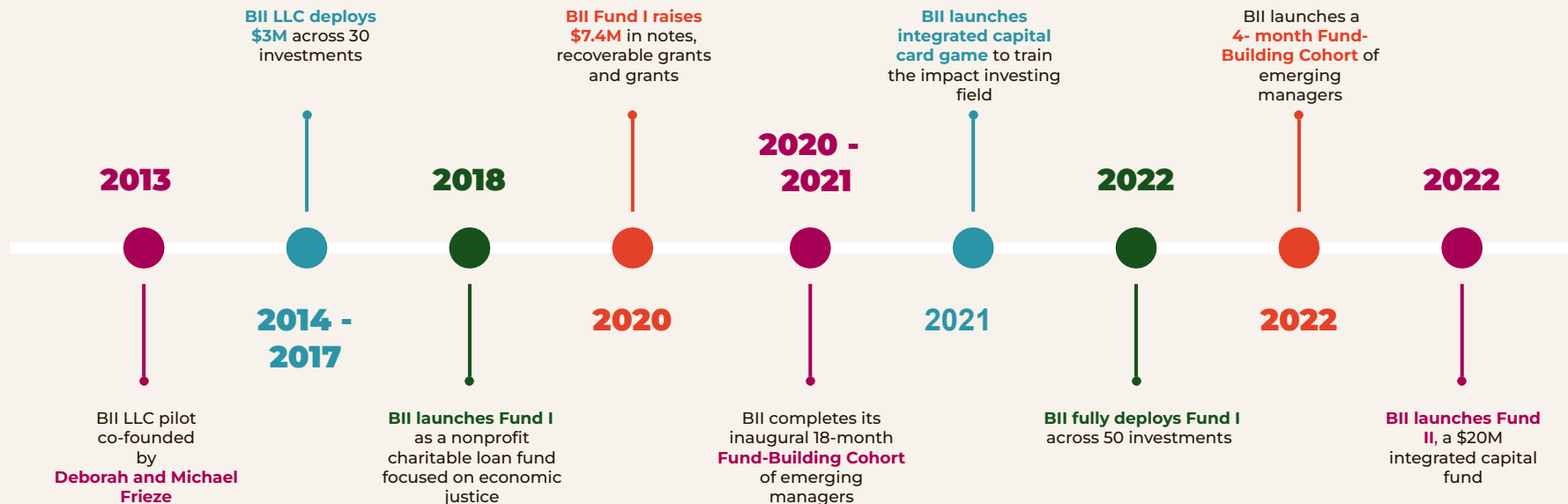


1000+

People Trained

A Decade for Investing for Justice

Over the past 10 years, BII has launched three integrated capital funds, invested \$15M in over 85 enterprises, and trained the next generation of impact investors in the field.



Our Impact



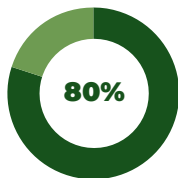
CAPITAL RAISED

\$107
Million+

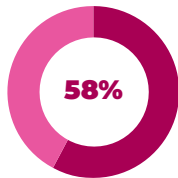
cumulative follow-on
investment

962

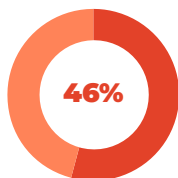
total jobs
among those
surveyed



People of
Color



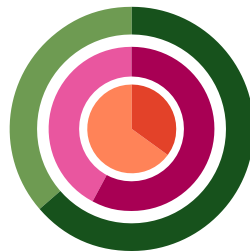
Wome
n



Women of
Color

\$42.9
Million

Total Compensation Paid
among those surveyed



\$27.3M

People of Color

\$24.9M

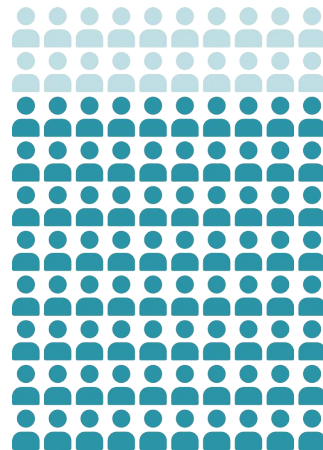
Women

\$15.1M

Women of Color

80%

of workers are earning
at least living wage



138%

average increase in
revenue from 2022 to 2023

Building the Field of **Impact Investing**



Our Vision: \$100 million invested by 2030

Minority and women-owned firms comprise less than 10% of the asset management industry and control just under 1% of the \$70 trillion in U.S. assets. BII's cohort-based accelerator program addresses this disparity by offering a fund design curriculum, facilitated sessions with peer impact funds, and expert coaching to take emerging impact funds from their investment thesis to a completed fund design within 4-6 months. Our cohorts help participants develop financial acumen and engage stakeholders to structure, raise, and manage blended capital funds. We are increasing the number of diverse-led funds and enhancing financing support for entrepreneurs of color.

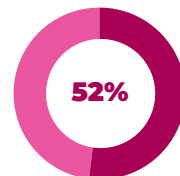
Over the last three years
BII has trained

50 Emerging fund
managers

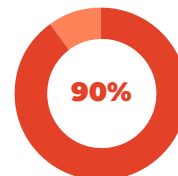
representing

24 Organizations across
the USA + Canada

The cohort alumni are



Women



People of Color

adding much-needed diversity
to the impact investing sector

18
funds have
launched
and are
raising and
deploying
capital

Collectively

\$9 Million
Deployed

into small businesses and real estate
projects by the cohort alumni

Our Fund Design Approach: Curriculum



Fund Manager Education

Launched in 2020, BII's Fund Manager Education programming trains existing and prospective fund managers to develop the financial rigor and multi-stakeholder engagement processes needed to structure, raise, and manage a blended capital fund.



LEARN

**BII's Fund Design
Curriculum & Resources**

*Self Paced Lessons &
Actionable Templates*



PRACTICE

Facilitated Sessions

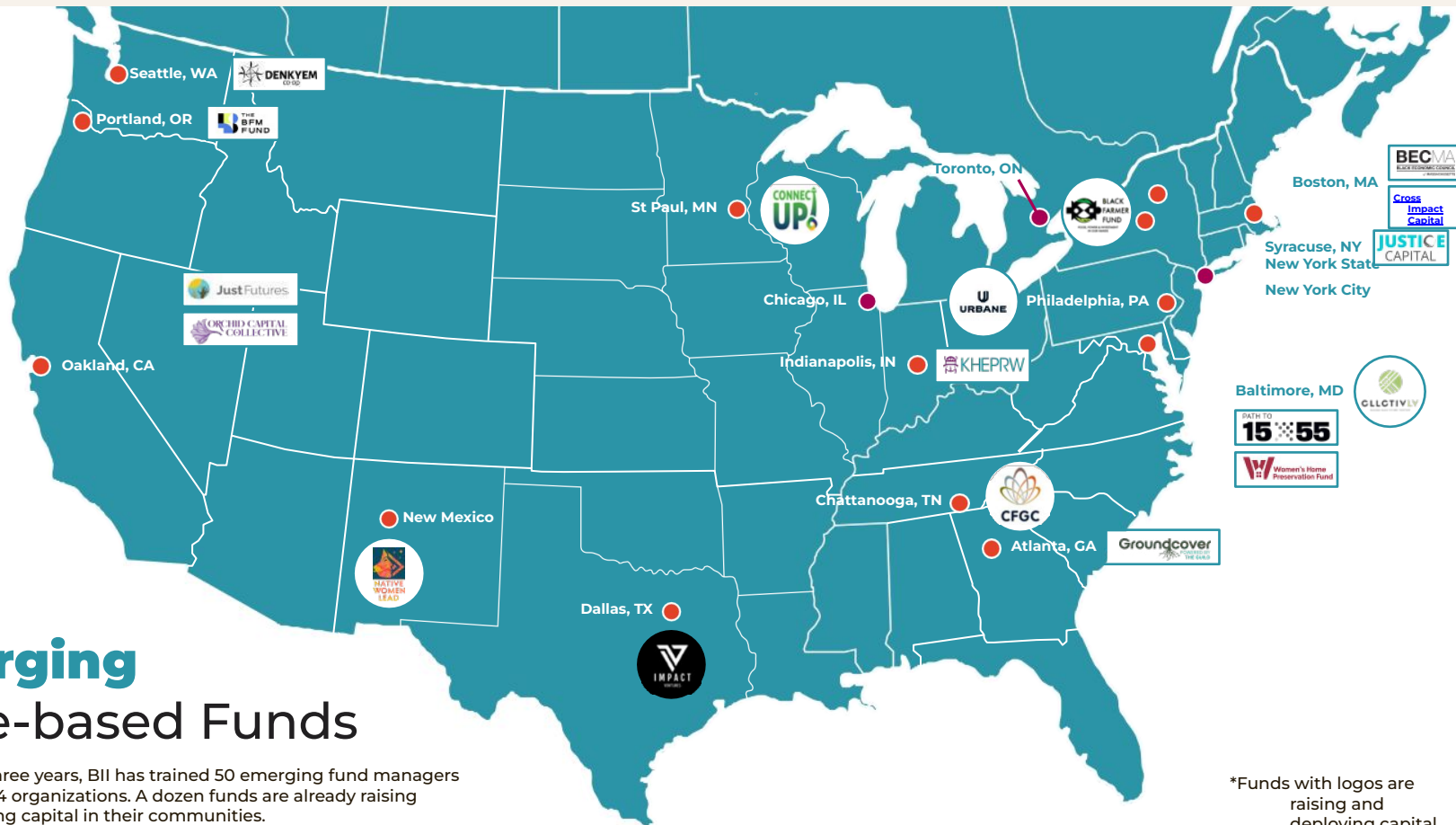
*With a cohort of peer,
emerging funds*



REFINE

1:1 Coaching

w/ BII & Industry Experts



Emerging Place-based Funds

Over the last three years, BII has trained 50 emerging fund managers representing 24 organizations. A dozen funds are already raising and/or deploying capital in their communities.

*Funds with logos are raising and deploying capital



Kofi Callender
BECMA Community
Investments

Engaging in the Emerging Fund Manager cohort program has been instrumental in shaping our approach to launching and managing BCI. Through invaluable workshops, resources, and most importantly fellow cohort members, the program has empowered us to navigate complexities, forge meaningful partnerships, and make impactful investments that uplift underserved entrepreneurs and communities.

Having the opportunity to do our first investment alongside BII was significant for us, it allowed us to leverage expertise and resources, diversify risk, and amplify impact. We hope to use this as a template to unlock greater opportunities to support promising ventures and drive shared success.

— **BECMA Community Investments (BCI), Boston**



Tenesha Duncan
Orchid Capital Collective



The cohort program experience was such a gift for the time and stage of our emerging fund, providing us with clear theory and praxis to deploy integrated capital in our focus area of reproductive justice. The ongoing connection to BII provides us with support, networks and a community that is powerful and necessary for our capacity to build confidently and mindfully, and with the tools to achieve our mission and vision.

— Orchid Capital Collective, Oakland, CA

Areas of **Alumni Need**



CAPITAL:

Gathering Mission-Aligned Investors & Partners to Increase the Flow of Capital to Cohort Funds

TECHNICAL ASSISTANCE:

Hands-on Fund Incubation Services, covering Due Diligence, Impact Management, and Fund Management

CONNECTION with PEERS:

Coordinating Alumni Events, Working Collectively on Narrative Development for Our Field

INFRASTRUCTURE:

Developing Legal, Back Office, and other Support Systems for Alumni Funds

Convening **Cohort Funds**

IMPACT FUND MANAGERS WILL GATHER IN BOSTON

November 6-8, 2024

WHO WILL BE THERE?

Fund manager teams from our four cohorts will gather in Boston from across North America. These funds focus on a variety of communities and investment types.



THREE DAYS OF LEARNING TO BUILD A COMMUNITY OF PRACTICE

DAY 1 - CONNECT

Welcome Lunch
BII Portfolio Company Site Visits
Community Dinner

DAY 2 - NOURISH

Community of Practice work day
-Reflections on Fund Design Journeys
-Self-organized brainstorming

Stakeholder Dinner at Roundhead
Brewery

DAY 3 - ILLUMINATE

Stakeholder Breakfast full morning of connecting

9:00am - 10:00am	Breakfast & networking
10:00am - 11:30am	Reverse Pitch & Q&A
11:30am - 12:00pm	Closing

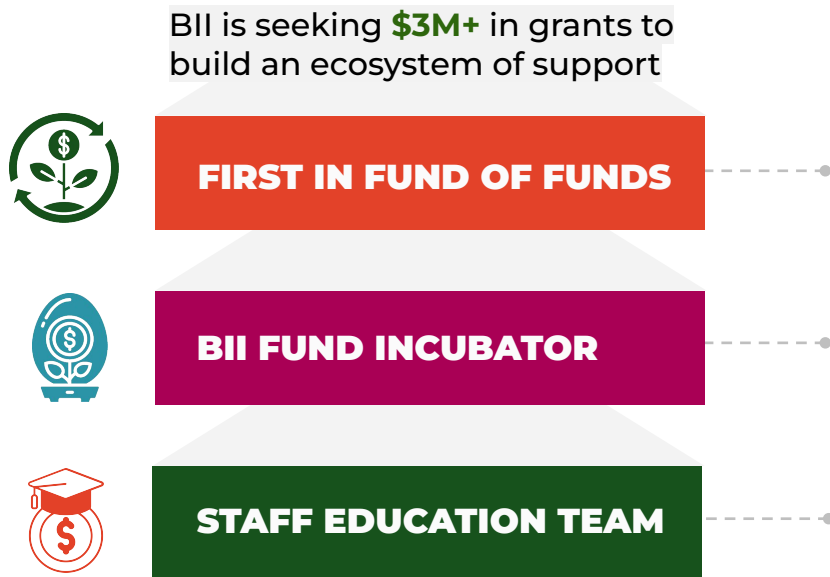
2024 Partnership Opportunities

WHAT YOUR CHOSEN PARTNERSHIP PACKAGE GETS YOU

PLAN OPTIONS	COMMUNITY PARTNER \$5,000	SOLIDARITY PARTNER \$10,000	GROWTH PARTNER \$25,000	REGENERATIVE PARTNER \$50,000
Company branding on event and program materials	●	●	●	●
Recognition during program announcements	●	●	●	●
Invite to networking breakfast on Day 3 (2, 4, 6, 8 guests)	●	●	●	●
Exclusive speaking or presenting opportunity			●	●
Dedicated sponsor of Day 1 or Day 2 evening dinner or Day 3 Breakfast			●	●

Our **Vision** for the Cohort Program

Catalyze and support a **thriving network of community-based integrated capital funds** across the U.S. to collectively **move \$100 million** to communities of color.



Our **Strategic Goals**

Create a First-In Fund that invests in Cohort funds to catalyze additional capital

Provide fund design, due diligence, impact management, and fund management services, and support a community of practice for Cohort Funds

Expand BII's Education Team by Hiring:

- Director of Impact Investment Education
- Alumni Coordinator

Join Us

Your partnership is
essential to our mission

[Boston Impact Initiative](#)

Ellie Brown, Development Director

ellie@bostonimpact.org

(617) 702-9132

2300 Washington Street, 2nd Floor

Roxbury, MA 02119

bostonimpact.org

